



VIREN VASA & ASSOCIATES

CHARTERED ACCOUNTANTS

09, KAPADIA CHAMBERS, GR. FL., 599, J.S.S. ROAD, MARINE LINES (E),
MUMBAI 400002. INDIA. TEL :022- 2203 4111/222/333/999 MOB : 9324113435
Email : virenvasa@gmail.com / vvagroup@gmail.com

AUDITOR'S REPORT

To,
**THE MEMBERS (THRU CHETANA SOCIETY / TRUST) OF CHETANA'S R. K.
INSTITUTE OF MANAGEMENT & RESEARCH, BANDRA -EAST, MUMBAI**

We have audited the attached Balance sheet of **CHETANA'S R. K. INSTITUTE OF MANAGEMENT & RESEARCH** as at **31st March, 2019**, which is to be Consolidated Under the banner of **CHETANA SOCIETY / TRUST 's** Balance sheet as on that Date and also the Income and Expenditure Account for the year ended on that date which is also to be Consolidated under the banner of **CHETANA SOCIETY / TRUST 's** Income & Expenditure Account for the Year ended on that Date as annexed hereto and the summary of significant accounting policies and other explanatory information.

TRUSTEE'S & MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Institute's and Trust / Society's Management & Internal Auditors are responsible for preparation of this financial statements that give a true and fair view of the financial position, financial performance of the Institute / Trust / Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of applicable Act for safeguarding of the Assets of the Institute / Trust / Society and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY :

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account, applicable provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the applicable Act and the rules made thereunder. We Conducted Our Audit in accordance with Auditing Standards generally accepted in India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute / Trust / Society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management , as well evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





AUDITOR'S OPINION :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the regulations as applicable in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, now as required We report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit.
 2. In our opinion proper books of account as required by the law have been kept by the said Institute, so far as appears from our examination of the books except as mentioned above.
 3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with Books of Account.
 4. In our opinion the Balance Sheet and Income & Expenditure Account comply with the Accounting Standards except as mentioned above.
 5. In our opinion and to the best of our information & according to explanation given to us and subject to above, the said accounts gives the True & Fair view in conformity with accounting principles generally accepted in India.
- (i) In the case of the Balance Sheet of the State of affairs of the said Institute as at 31st March 2019.
- and
- (ii) In the case of the Income & Expenditure Account of the **surplus** of the said Institute for the year ended on that date.
6. This Report is given under Ref. no: **VVA / CHETANA / AUDREP / 2018-19 / C-09 / 52**, at Mumbai. This Report has been issued vide reference No: **ICAI - UDI NO : 19034380AAAAAG8596** I, the Undersigned am, qualified Chartered Accountant and hold a Certificate of Practice from the Institute of Chartered Accountant of India and my Membership and Firm Membership number has been mentioned below.

Place : Mumbai
Date : 23-07-2019

For VIREN VASA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FIRM REG.NO: 111561W




VIREN VASA
FCA-034380 : SR. PARTNER

CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Previous Year	Particulars	Amount	Previous Year	Particulars	Amount
				By	
				Income from Students	
20,718,087.00	To Staff Salary	20,173,179.00	34,404,775.00	Tuition fees(MMS)	34,777,667.50
683,789.00	To Provident Fund	630,209.00	-	University Examination Fee	239,973.00
1,226,118.00	To Gratuity	2,806,650.00	-		
15,337.00	To LTA	9,316.00	3,360,999.00	Development Fees(MMS)	3,622,751.00
59,500.00	To Medical Allowance	59,500.00	-		
599,028.00	To Faculty Remuneration (MMS)	1,309,180.00	-		
-	To Faculty Remuneration (MMM/MFM)	-	-		
198,060.00	To Honararium to Adjunct Faculty	63,500.00	-		
-	To Guest Lecture Expenses	-	-	Phd Tuition Fee	350,000.00
675,462.00	To A.M.C	1,113,327.00	-		
-	To Leave Encashment	924,746.00	-		
80,792.00	To Repairs & Maintenance Charges	186,626.00	-		
-	To Ashvamedha Fee	1,620.00	-		
310,292.00	To Advertisement Expenses	61,560.00	-	By	
190,876.00	To Affiliation Fees	192,000.00	44,984.00	Other Income	
446,000.00	To Alumini Exps	514,970.00	717,700.00	Bank Interest(saving)	102,753.00
4,707.01	To Bank Charges	4,904.23	8,387.00	Interest On FDR	663,946.00
3,600,000.00	To Repairs to Building	3,600,000.00	17,500.00	Interest on security Deposit Electricity	
27,666.00	To Conveyance & Travelling exp.	48,824.00	30,950.00	Administrative Charges Fee	30,900.00
-	To Educational Tours Exp.	238,835.00	1,200.00	Document Verification Fee	16,826.00
68,671.00	To Examination Expenses	135,129.00	63,850.00	Application Fees - Phd	-
19,582.00	To Faculty /Staff Development	30,000.00	149,071.85	Re-Registration Fee	35,700.00
30,060.00	To Gymkhana Expenses	14,830.00	-	Misc Income	128,497.00
1,004,915.00	To Housekeeping Services	1,096,979.00	-		
-	To Phd Course Expenses	-	-	Education Tour Contribution	66,600.00
22,536.00	To Telephone Charges	18,506.00	24,965.00		
27,852.00	To Instruction Material	13,981.00	28,400.00	Salary Recovery	
24,576.00	To Insurance Charges	24,575.46	8,930.00	Supplimentary Exam Fees	33,800.00
301,840.20	To Internet Expenses	423,110.27	279,372.00	University Share Contribution	
-	To K C S Expense	-	-	Fees Difference 2016-17	
48,000.00	To Conference & Seminars - Student	4,000.00	-	Govt. Subsidy	20.00
247,912.00	To Liabrary Journals	103,404.00	-	Migration Fee	440.00
-	To Library Books	190,000.00	-	Transcript Fee	28,700.00
776,792.00	To Liabrary - E- Journal	550,000.00	-		
29,706.00	To Liabrary News Papers	44,055.00	-		
269,951.00	To Licence Software	1,046,556.00	-		
39,603.00	To Miscellaneous Expenses	26,833.00	-		
25,103.00	To National Conference	-	-		
300,942.00	To Placement Exp	272,259.00	-		
32,073,755.21	Carried Forward	35,933,163.96	39,141,083.85	Carried Forward	40,098,573.50

For **VIREN VASA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN.: 111561 W



(Signature)
VIREN P. VASA
SR.PARTNER:MRN::034360



32,073,755.21	Brought Forward	35,933,163.96	39,141,083.85	Brought Forward	40,098,573.50
2,725.00	To Postage	726.00			
91,594.00	To Printing & Stationery	87,405.00			
144,000.00	To Processing Fees	152,227.00			
68,750.00	To Professional Fees	257,694.00			
123,432.00	To Staff/Faculty Welfare	60,191.00			
474,348.00	To Security Charges	475,200.00			
229,555.00	To Student Activity	376,503.00			
1,292,734.00	To Electricity Charges	1,081,580.00			
409,360.00	To ERP	95,200.00			
39,820.00	To Water & Municipal Tax	40,230.00			
43,414.00	To Convocation Ceremony Exp.				
1,380.00	To Membership Expenses	-			
15,500.00	To Research Expenses	24,015.00			
22,890.00	To Document Verification Exp	18,850.00			
1,100.00	To Induction Programme	-			
149,500.00	To Seminar & Symposium Expenses	121,536.00			
21,000.00	To FDP Expenses	-			
33,551.00	To Garden Expenses	34,348.00			
154,977.00	To Student Development	507,283.00			
-	To Web Camera	-			
-	To Peon Uniform	23,085.00			
-	To E Charge	1,620.00			
2,820.00	To E Suvidha Expenses	4,050.00			
1,128.00	To Annual State Level Contribution	-			
470.00	To Disaster Relief Fund	1,190.00			
2,820.00	To Sports Contribution	4,860.00			
282.00	To Student Welfare Fund Contribution	4,050.00			
940.00	To Vice Chancellors Contribution Fund	1,620.00			
510.00	To National Service Scheme Ekta Yojana	-			
643,959.34	To Depreciation	705,492.43			
3,094,769.30	To Excess of Income over Expenditure	86,454.11			
39,141,083.85		40,098,573.50	39,141,083.85		40,098,573.50

Place : Mumbai
Date: 23.07.2019
M no 129738

As per our report of even date
FOR LSN & CO
Chartered Accountants

Nikhil N. Sabadra
Partner

For VIREN VASA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:: 111561 W



(Signature)
VIREN P. VASA
SR.PARTNER:MRN::634380

For CHETANA'S R.K. INSTITUTE OF MANAGEMENT & RESEARCH

(Signature)
S.S. Haldankar
(President)

(Signature)
S. M Chaudhari
(Secretary)

CHETANA'S RAMPRASAD KHANDLWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051
SCHEDULE OF FIXED ASSETS CUM DEPRECIATION- 2018-2019

Sr. No.	Name of the Assets	Gross Block 01/04/2018	Additions			Gross Block 31/03/2019	Rate	Depreciation 01/04/2018	Depreciation for the Year	Depreciation 31/03/2019	Net Block 31/03/2019	Net Block 31/03/2018
			Before Sept	After Sept	Sub Total							
1	Furniture and Fixture	6,874,950.00	220,500.00	269,500.00	490,000.00	7,364,950.00	0.10	4,890,518.29	233,968.17	5,124,486.46	2,240,463.54	1,984,431.71
2	Office Equipments	1,747,465.00	-	-	-	1,747,465.00	0.10	1,474,712.48	27,275.25	1,501,987.73	245,477.27	272,752.52
3	Computer and Peripherals	10,158,129.00	173,288.00	4,700.00	177,988.00	10,336,117.00	0.40	10,136,988.40	78,711.44	10,215,699.84	120,417.16	21,140.60
4	Library Renovation	2,693,603.00	-	-	-	2,693,603.00	0.10	1,991,537.40	70,206.56	2,061,743.96	631,859.04	702,065.60
5	Computer Lab Renovation	3,623,632.00	-	-	-	3,623,632.00	0.15	3,212,622.68	61,651.40	3,274,274.08	349,357.92	411,009.32
6	Air conditioner	475,595.00	-	-	-	475,595.00	0.15	439,259.39	5,450.34	444,709.73	30,885.27	36,335.61
7	Digital Camera	16,000.00	-	-	-	16,000.00	0.15	12,998.24	450.26	13,448.50	2,551.50	3,001.76
8	Fire Fighting Equipment	53,560.00	-	-	-	53,560.00	0.10	27,279.37	2,628.06	29,907.43	23,652.57	26,280.63
9	Water Cooler	79,069.00	-	-	-	79,069.00	0.10	47,596.03	3,147.30	50,743.33	28,325.67	31,472.97
10	Tel. Instruments	7,546.00	-	-	-	7,546.00	0.10	5,177.47	236.85	5,414.32	2,131.68	2,368.53
11	Exhaust Fan	29,658.00	-	-	-	29,658.00	0.10	17,834.47	1,182.35	19,016.82	10,641.18	11,823.53
12	L C D Projector	668,420.00	-	57,200.00	57,200.00	725,620.00	0.10	274,891.72	42,212.83	317,104.55	408,515.45	393,528.28
13	Water Pump	19,665.00	-	-	-	19,665.00	0.10	12,427.33	723.77	13,151.10	6,513.90	7,237.67
14	White Board	62,071.00	-	-	-	62,071.00	0.10	37,745.62	2,432.54	40,178.16	21,892.84	24,325.38
15	CCTV & DVR A/C	525,252.00	-	-	-	525,252.00	0.10	312,243.13	21,300.89	333,544.02	191,707.98	213,008.87
16	Finger Print Machine A/c	35,340.00	-	-	-	35,340.00	0.10	12,127.99	2,321.20	14,449.19	20,890.81	23,212.01
17	LCD Display Screen	36,015.00	-	-	-	36,015.00	0.10	20,511.72	1,550.33	22,062.05	13,952.95	15,503.28
18	Laptop	743,221.00	-	-	-	743,221.00	0.40	687,664.89	22,222.44	709,887.33	33,333.67	55,556.11
19	Copier Machine	187,000.00	-	-	-	187,000.00	0.15	75,954.10	16,656.89	92,610.99	94,389.02	111,045.90
20	Sound System	99,232.00	-	-	-	99,232.00	0.15	45,209.20	8,103.42	53,312.62	45,919.38	54,022.80
21	Voltage Stabilizer	66,375.00	-	-	-	66,375.00	0.10	29,140.90	3,723.41	32,864.31	33,510.69	37,234.10
22	UPS- Computer Lab	36,000.00	-	-	-	36,000.00	0.10	14,742.36	2,125.76	16,868.12	19,131.88	21,257.64
23	Library Books	360,135.00	-	504,721.00	504,721.00	864,856.00	0.15	49,422.38	84,460.97	133,883.35	730,972.65	310,712.62
23	Television LED	-	85,000.00	-	85,000.00	85,000.00	0.15	-	12,750.00	12,750.00	72,250.00	-
Total		28,597,933.00	478,788.00	836,121.00	1,314,909.00	29,912,842.00	3.35	23,828,605.56	705,492.43	24,534,097.99	5,378,744.01	4,769,327.44

**CHETANA'S RAMPRASAD KHANDLWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA (E), MUMBAI 400 051**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

Receipt	Amount (RS.)	Amount (RS.)	Payment	Amount (RS.)	Amount (RS.)
To Opening Balance b/d			By Advance(faculty/staff)		17500.00
State Bank of India (30315642701)	2269725.66		By Advertisement Expenses		61560.00
Axis Bank (Dadar-124010100189224)	84053.49		By Affiliation Fees		192000.00
Union bank of india(315602010579851)	16049.80		By Audit Fee		66000.00
Sataswat co-op.bank(22751)	11199.91	2381028.86	By Alumini Expenses		514970.00
			By Annual Maintenance Charges		1113327.00
To Admission Cancellation charges		30900.00	By Bank Charges		4900.69
To Bonafied Certificate Fee		500.00	By CIMR		
To Loan from Chetana Society		2300000.00	Internet Chages	291296	
To Convocation fee		29750.00	Competition Participation Charges	3000	
To Development fee(MMS)		3667614.00	Processing Fee of AICTE	100000	
To Document verification fee		16426.00	Workshop Participation Fee	44500	438796
To Duplicate Fee Receipt Charges		1400.00			
To Contribution for Education Tour		66600.00	By Ashvamedha Fee		2380.00
To Form Fee		110.00	By Repairs to Building		3600000.00
To Government Subsidy		20.00	By CGST		505536.27
To Interest on saving bank a/c		102753.00	By Conveyance charges		49991.00
To Library Deposit		730000.00	By Convocation Ceremony Expenses		59500.00
To Misc. Income			By Convocation fee		29750.00
Sale of Coupens	3400		By MMS Development Fee		325895.00
Sale of Old Papers & Magzine	41042		By Computer & accessorise		320188.00
Dicipline Fine from Student	56540		By Document verification exp		20450.00
Other Misc. Receipt	7675	108657.00	By Disaster relief fund		1190.00
To Migration Fee		440.00	By Honararium to adjunct faculty		63500.00
To Revaluation Photocopy Charges		6270.00	By Electricity Charges		1081580.00
To P.G. Enrollment Fees		245600.00	By Educational tours Expenses		271189.00
To Profession Tax on Salary		68900.00	By ERP		95200.00
To Employees Contribution to PF		847285.00	By E- Charge		2380.00
To Phd Fee		350000.00	By Gymkhana Charges		14830.00
To Re- registration		35700.00	By E-suvidha Fee		5950.00
To R Business Workshop		9500.00	By Exam. Expenses		106419.00

**CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA (E), MUMBAI 400 051**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

Receipt	Amount (RS.)	Amount (RS.)	Payment	Amount (RS.)	Amount (RS.)
To Supplementary Exam Fee		33800.00	By MMS Faculty Remuneration		63210.00
To Scholarship / Freeship A/c		6518663.75	By Faculty & Staff Development		38980.00
To Student development Fund		23719.00	By EDIL Insurance charges		24012.00
To SWO Maint.a/c		4800.00	By EDIL Admin Charges		481.00
To Transcripts Fee		28700.00	By Furniture A/C		490000.00
To Transfer Certificate Fee		1050.00	By Garden expenses		34348.00
To TDS on Salary		1483503.00	By Gratuity		2806650.00
To TDS On Contractual Payment		53019.00	By House keeping services		1096979.00
To TDS On Professional Fee		223651.00	By Instruction material exp.		13981.00
To MMS Tuition		31698849.00	By SWO Maintenance		3840.00
To Fees for University Share		45040.00	By Insurance on Building		24575.46
To University Exam fee		445022.00	By Internet expenses		7750.27
To University Exam Remuneration		610.00	By Interest on PF		282.00
To Yuva raksha group insurance		47044.00	By Library Book A/c		504721.00
			By Refund of Library Deposit		507100.00
			By Library E-Journal		550000.00
			By Library -Journal		103404.00
			By Library News papers		44055.00
			By Library Software		190000.00
			By Licence software		1046556.00
			By Leave Encashment		924746.00
			By LTA		9316.00
			By Medical allowance		59500.00
			By Peon Uniform		23085.00
			By P.G. Enrollment Fees		160625.00
			By PF Admin Charges		28431.00
			By Placement Expenses		272259.00
			By Postage Expenses		726.00
			By Printing & Stationery		93029.00
			By Processing fee (DTE/AICTE)		52227.00
			By Photocopy charges for Revaluation		8300.00

CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA (E), MUMBAI 400 051

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

Receipt	Amount (RS.)	Amount (RS.)	Payment	Amount (RS.)	Amount (RS.)
			By Professional Fees		174194.00
			By Profession Tax on Salary Paid		68900.00
			By Provident Fund		1424570.00
			By Remuneration to Visitng Faculty		1422610.00
			By Repairs & Maintenance		187626.00
			By Research journal		24015.00
			By Security charges		475200.00
			By Salary to Staff		20173179.00
			By Scholarship / Freeship A/c		25000.00
			By Student develop.		538502.00
			By Student activity		291003.00
			By Seminar & Symposis Expenses		125536.00
			By SGST		505536.27
			By IGST		17713.00
			By Sport contribution		3570.00
			By Staff/ faculty welfare		60191.00
			By Studen Welfare Fund Contribution		5950.00
			By TDS on Salary Paid		1483503.00
			By TDS on Contractual Payment Paid		53019.00
			By TDS On Professional Charges Paid		223651.00
			By Telephone Charges		18506.00
			By MM Tuition fee (refund)		2586639.50
			By University SHARE		3420.00
			By University exam fee		440561.00
			By University Sport & Cultural Activity		3570.00
			By Vice Chancellor Fund Cont.		2380.00
			By Water charges		40270.00
			By Web Design Charges		78000.00
			By Yuva raksha group insurance		29606.00
			By Closing Balance b/d		

CHETANA'S RAMPRASAD KHANDLWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA (E), MUMBAI 400 051

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2019

Receipt	Amount (RS.)	Amount (RS.)	Payment	Amount (RS.)	Amount (RS.)
			State Bank of India (30315642701)	2461278.91	
			Axis Bank (Dadar-124010100189224)	80689.69	
			Union bank of india(315602010579851)	430384.55	
			Sataswat co-op.bank(22751)	0.00	2972353.15
Total		51606924.61			51606924.61

For Viren Vasa & Associates

Chartered Accountants

For VIREN VASA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:: 111561 W

Viren Vasa




VIREN P. VASA
SR.PARTNER:MRN::034380



For Chetana's Ramprasad Khandelwal Institute of Management and Research



S. S. Haldankar
President





Shri. Shirish Chaudhari
Secretary