



VIREN VASA & ASSOCIATES

CHARTERED ACCOUNTANTS

09, KAPADIA CHAMBERS, GR. FL., 599, J.S.S. ROAD, MARINE LINES (E),
MUMBAI 400002. INDIA. TEL :022- 2203 4111/222/333/999 MOB : 9324113435

Email : virenvasa @gmail.com / vvagroup@gmail.com

AUDITOR'S REPORT

To,

**THE MEMBERS (THRU CHETANA SOCIETY / TRUST) OF CHETANA'S R. K.
INSTITUTE OF MANAGEMENT & RESEARCH, BANDRA –EAST, MUMBAI**

We have audited the attached Balance sheet of **CHETANA'S R. K. INSTITUTE OF MANAGEMENT & RESEARCH** as at 31st March, 2021, which is to be Consolidated Under the banner of **CHETANA SOCIETY / TRUST 's** Balance sheet as on that Date and also the Income and Expenditure Account for the year ended on that date which is also to be Consolidated under the banner of **CHETANA SOCIETY / TRUST 's** Income & Expenditure Account for the Year ended on that Date as annexed hereto and the summary of significant accounting policies and other explanatory information.

TRUSTEE'S & MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Institute's and Trust / Society's Management & Internal Auditors are responsible for preparation of this financial statements that give a true and fair view of the financial position, financial performance of the Institute / Trust / Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of applicable Act for safeguarding of the Assets of the Institute / Trust / Society and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY :

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account, applicable provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the applicable Act and the rules made thereunder. We Conducted Our Audit in accordance with Auditing Standards generally accepted in India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute / Trust / Society's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management , as well evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



AUDITOR'S OPINION :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the regulations as applicable in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, now as required We report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of Audit.
2. In our opinion proper books of account as required by the law have been kept by the said Institute, so far as appears from our examination of the books except as mentioned above.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with Books of Account.
4. In our opinion the Balance Sheet and Income & Expenditure Account comply with the Accounting Standards except as mentioned above.
5. In our opinion and to the best of our information & according to explanation given to us and subject to above, the said accounts gives the True & Fair view in conformity with accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet of the State of affairs of the said Institute as at 31st March 2021.
and
 - (ii) In the case of the Income & Expenditure Account of the surplus of the said Institute for the year ended on that date.
6. This Report is given under Ref. no: VVA / CHETANA / AUDREP / 2020-21 / C009 / 45, at Mumbai. This Report has been issued vide reference No: ICAI - UDI NO : 21034380AAAABP7445 I, the Undersigned am, qualified Chartered Accountant and hold a Certificate of Practice from the Institute of Chartered Accountant of India and my Membership and Firm Membership number has been mentioned below.

For VIREN VASA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FIRM REG.NO: 111561W



VIREN VASA
FCA-034380 : SR. PARTNER

Place : Mumbai
Date : 20-12-2021

CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA (E),MUMBAI-400051
BALANCE SHEET AS AT 31ST MARCH 2021

Previous Year	Liabilities	Amount	Amount	Previous Year	Assets	Amount	Amount
25,653,267.18	Depreciation Fund		26,840,518.16	33,416,551.00	Fixed Assets		33,839,195.00
56,755,792.89	Reserve and Surplus		68,966,936.96		(As per Schedule)		
3,708,720.00	Library Deposits		4,228,720.00		Investments		
				5,026,056.00	Investment	5,077,581.00	
	Current Liabilities.			2,187,239.00	Investment (Reserve for DTE , Uni., AICTE)	2,187,239.00	7,264,820.00
-	Retention Money	140,367.00					
-	SWO Maint. Allw.	-			Current Assets, Loans and Advances		
60,000.00	Convocation Fess	62,250.00		-	TDS on FD Interest	-	
220,009.00	University Exam	244,968.00		500.00	Deposit - MTNL	500.00	
5,116,135.53	CIMR Payable	-		59,850.00	Deposit - Electricity	59,850.00	
-	University Share Fees	-		-	DTE Cap Round Pune	-	
5,538.00	Amartya shikshan Yojana	5,538.00		171,449.00	Internal Exam Fee Receivable	130,697.00	
-	P G Registration Enrollment Fee	-		372,000.00	Ph. D Fee Receivable	431,000.00	
10,668	Refund of Excess Fee	210,807		3,021.00	University Exam fee Receivable	161.00	622,208.00
12,155	Staff Remuneration for FC Centre	7,975		7,067,451.00	Student Fund (Scholarship / Freeship)		8,822,084.25
5,400.00	Profession Tax Payable	-		-	Student Fee Receivable		17,231.00
5,858.00	Tds on Contract Payable	15,767.00					
25,800.00	Tds on Profession	-		39,067,379.78	Chetana Trust	45,023,455.78	
(7,464.00)	Tds on Salary	-	687,672.00	-	CIMR	(190,183.54)	44,833,272.24
771,129.00	Sundry Creditor (Annexure B)	1,571,984.00	1,571,984.00		Cash and Bank Balances		
-				960,122.63	State Bank of India	6,589,699.99	
-				75,534.89	Axis Bank (UTI Bank)	77,559.09	
				3,933,677.30	Union Bank of India	168,265.55	
				2,177.00	Cash In Hand	61,496.00	6,897,020.63
92,343,008.60			102,295,831.12	92,343,008.60			102,295,831.12

As per our report of event date
 FOR VIREN AND & ASSOCIATES

Chartered Accountants

IRN : 11561W

Place : Mumbai

Date:

VIREN P. VASA
 SR. Partner
 M No : 034380



For CHETANA'S R.K. INSTITUTE OF MANAGEMENT & RESEARCH

S. S. Haldankar
 (President)

S. M. Chaudhari
 (Secretary)

CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051
SCHEDULE OF FIXED ASSETS CUM DEPRECIATION- 2020-2021

Sr. No.	Name of the Assets	Gross Block 01/04/2020	Additions			Gross Block 31/03/2021	Rate	Depreciation 01/04/2020	Depreciation for the Year	Depreciation 31/03/2021	Net Block 31/03/2021	Net Block 31/03/2020
			Before Sept	After Sept	Sub Total							
1	Furniture and Fixture	8,561,363.00	-	-	-	8,561,363.00	0.10	5,425,453.46	313,590.95	5,739,044.41	2,822,318.59	3,135,909.54
2	Office Equipments	1,747,465.00	-	-	-	1,747,465.00	0.10	1,526,535.46	22,092.95	1,548,628.41	198,836.59	220,929.54
3	Computer and Peripherals	11,360,247.00	-	-	-	11,360,247.00	0.40	10,533,092.70	330,861.72	10,863,954.42	496,292.58	827,154.30
4	Library Renovation	2,693,603.00	-	-	-	2,693,603.00	0.10	2,124,929.86	56,867.31	2,181,797.17	511,805.83	568,673.14
5	Computer Lab Renovation	3,623,632.00	-	-	-	3,623,632.00	0.15	3,326,677.77	44,543.13	3,371,220.90	252,411.10	296,954.23
6	Air conditioner	535,479.00	-	-	-	535,479.00	0.15	453,833.82	12,246.78	466,080.60	69,398.40	81,645.18
7	Digital Camera	16,000.00	-	-	-	16,000.00	0.15	13,831.23	325.32	14,156.55	1,843.45	2,168.77
8	Fire Fighting Equipment	53,560.00	-	-	-	53,560.00	0.10	32,272.69	2,128.73	34,401.42	19,158.58	21,287.31
9	Water Cooler	79,069.00	-	-	-	79,069.00	0.10	53,575.90	2,549.31	56,125.21	22,943.79	25,493.10
10	Tel. Instruments	7,546.00	-	13,452.00	13,452.00	20,998.00	0.10	5,627.49	864.45	6,491.94	14,506.06	1,918.51
11	Exhaust Fan	29,658.00	-	-	-	29,658.00	0.10	20,080.94	957.71	21,038.65	8,619.35	9,577.06
12	L C D Projector	818,620.00	-	-	-	818,620.00	0.10	362,606.10	45,601.39	408,207.49	410,412.51	456,013.90
13	Water Pump	19,665.00	-	-	-	19,665.00	0.10	13,802.49	586.25	14,388.74	5,276.26	5,862.51
14	White Board	62,071.00	-	-	-	62,071.00	0.10	42,367.44	1,970.36	44,337.80	17,733.20	19,703.56
15	CCTV & DVR A/C	1,144,112.00	-	-	-	1,144,112.00	0.10	414,600.82	72,951.12	487,551.94	656,560.06	729,511.18
16	Finger Print Machine A/c	36,940.00	-	-	-	36,940.00	0.10	16,698.27	2,024.17	18,722.44	18,217.56	20,241.73
17	LCD Display Screen	36,015.00	-	-	-	36,015.00	0.10	23,457.35	1,255.77	24,713.12	11,301.89	12,557.65
18	Laptop	743,221.00	-	345,000.00	345,000.00	1,088,221.00	0.40	723,220.80	77,000.08	800,220.88	288,000.12	20,000.20
19	Copier Machine	518,000.00	-	-	-	518,000.00	0.15	144,006.84	56,098.97	200,105.81	317,894.19	373,993.16
20	Sound System	99,232.00	-	-	-	99,232.00	0.15	60,200.53	5,854.72	66,055.25	33,176.75	39,031.47
21	Voltage Stabilizer	66,375.00	-	-	-	66,375.00	0.10	36,215.38	3,015.96	39,231.34	27,143.66	30,159.62
22	UPS- Computer Lab	36,000.00	-	-	-	36,000.00	0.10	18,781.31	1,721.87	20,503.18	15,496.82	17,218.69
23	Library Books	946,059.00	3,144.00	44,548.00	47,692.00	993,751.00	0.15	249,889.70	108,238.10	358,127.80	635,623.21	696,169.30
23	Television LED	85,000.00	-	-	-	85,000.00	0.15	23,587.50	9,211.88	32,799.38	52,200.63	61,412.50
24	H. P. Printer	35,800.00	-	16,500.00	16,500.00	52,300.00	0.15	2,686.00	6,204.60	8,890.60	43,409.40	33,114.00
25	Samsung Mobile	7,999.00	-	-	-	7,999.00	0.15	1,199.85	1,019.87	2,219.72	5,779.28	6,799.15
26	WiFi Machine	53,820.00	-	-	-	53,820.00	0.15	4,036.50	7,467.53	11,504.03	42,315.98	49,783.50
	Total	33,416,551.00	3,144.00	419,500.00	422,644.00	33,839,195.00		25,653,268.20	1,187,250.99	26,840,519.19	6,998,675.81	7,763,282.80



CHETANA'S RAMPRASAD KHANDELWAL

ANNEXTURE 1. MISCELLANOUS INCOME	
PARTICULAR	AMOUNT
Duplicate Fee Receipt	100
Excess Insurance Refund	237
Bonafied Fee	100
Total	437

ANNEXTURE 2. SUNDRY CREDITOR

PARTICULAR	AMOUNT
AICTE Processing Fee	104000
Champion Pushpak Facility	308083
Crystal Technologies Pvt Ltd	407100
Friends Electricals	531467
M Square Facility service LLP	221334
TOTAL	1571984



CHETANA'S RAMPRASAD KHANDELWAL INSTITUTE OF MANAGEMENT & RESEARCH

BANDRA (E), MUMBAI-400051

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Previous Year	Particulars	Amount	Amount	Previous Year	Particulars	Amount
					By Income from Students	
	To Staff Salary			37,542,889.00	Tuition fees(MMS)	41599989.50
13,342,673.00	Teaching	15,307,345.00		4,392,782.00	Development Fees(MMS)	5586368.00
8092071.00	Non- Teaching	8,426,919.00	23734264.00			47,186,357.50
464,429.00	To Provident Fund		762,782.00			
567,265.00	To Gratuity		0.00	394,000.00	By Phd Tuition Fee	310,000.00
56,000.00	To Medical Allowances		56000.00			
6,400.00	To LTA		0.00			
7968.00	To Staff Insurance		7731.00			
32879.00	To Other allowance to staff		9865.00			
0.00	To Leave Encashment		0.00			
	To Remuneration					
94,936.00	Professional Fee	-				
1,737,555.00	Visiting Faculty Remuneration	932,596.00	932596.00			
	To University Expenses				By Other Income	
159,000.00	Affiliation Fee MMS & Ph.d.	159,000.00		106,701.00	Bank Interest(saving)	69,262.00
30,000.00	Yearly Affiliation Fee	30,000.00		544,690.00	Interest On FDR	51,525.00
30000.00	Inspection Fee	5,000.00		76256.00	College share of Exam Fee	91,947.00
127,081.00	Examination Expenses	16,744.00		13,000.00	Administrative Charges Fee	18,000.00
21000.00	Enrollment Fee & Eligibility Fee	132,225.00		31,500.00	Document Verification Fee	4,800.00
13000.00	Student Insurance	12,255.00		0.00	P G Registratin Fee	132225.00
25,568.00	Document Verification Fee	-		1900.00	Re-Registration Fee	-
1,210.00	Form Fee	2,470.00		33550.00	Misc Income (Annexure 1)	437.00
34,080.00	Annual State Level Contribution	-		25000.00	Research Grant Received	-
115950.00	Sport Contribution	-	357694.00	0.00	Education Tour Contribution	0.00
	To Repairs and maintainance			12155.00	F C Centre Charges	7,975.00
215,336.00	Furniture and Fixure	677,997.00		21100.00	Salary Recovery	-
11,025.00	Electrical Equipments	16,404.00		39720.00	Supplimentary Exam Fees	-
440,643.00	Computers maintainance	1,945,638.00		0.00	University Share Contribution	6234.00
83406.00	Repairs and Maintainance	234,084.00	2874123.00	0.00	University Examination Fee	0.00
160,880.00	To Audit Fee		40000.00	0.00	Govt. Subsidy	0.00
	To Fee Regulation Authority Expenses			940.00	Migration Fee	-
44,000.00	Processing Fee	44,000.00		40200.00	Transcript Fee	35,800.00
15,000.00	Admission Regulation Authority Fee	-		1960.00	Transfer Certificate Fee	450.00
60000.00	Extention of Approval	60,000.00	104000.00	13650.00	Insurance	28,404.00
	To Advertisement Expenses			799624.00	Internal Exam Fee	956,000.00
-	For Recruitment	0.00		13000.00	MarkSheet Fee	12,900.00
42,374.00	For Admissin	50,303.00	50303.00	27268.40	Sale of Old New Paper	15,135.00
	To Student Gathering / Functional Exp.			200000.00	Sponsorship for National Competition	-
279,200.00	Gathering Expenses	-				
131,490.00	Functions Expenses	1,817.00				
73,817.00	Sport Expenses	-				
40000.00	Event Expenses	-				
1141036.00	Alumni Expenses	35,000.00				
31425.00	Research Expenses	-				
4700.00	Research Journal Expenses	-				
338628.00	KCS Expenses	-				
0.00	Educational Tours Expenses	0.00				
976,889.00	Training and Placement Expenses	113,450.00	150267.00			
29,048,914.00	Carried Forward	28,203,247.00	29,079,625.00	44,331,885.40	Carried Forward	48,927,451.50



CHETANA'S RAMPRASAD KHANDLWAL INSTITUTE OF MANAGEMENT & RESEARCH
BANDRA(E), MUMBAI-400051

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Previous Year	Particulars	Amount	Amount	Previous Year	Particulars	Amount
29,048,914.00	To Brought Forward	28,203,247.00	29,079,625.00	44,331,885.40	Brought Forward	48,927,451.50
1,682.98	To Bank Charges		1585.44			
15,000.00	To Conference and Seminar Expenses					
	For Faculty	2,400.00				
124,155.00	For Student	77,600.00				
47,900.00	Seminar and Symposium Expenses	35,000.00	115000.00			
	To Meeting Fee and Expenses					
22,713.00	Convey and Travel for official use	2,309.00				
0.00	Convey and Travel for Faculty	-	2309.00			
	To Communication Expenses					
414,799.00	Internet Charges	326,256.00				
18,921.00	Telephone Charges	18,042.00				
1445.00	Postage Expenses	185.00				
260.00	Courier Expenses	-	344483.00			
	To Printing and Stationery Expenses					
17465.00	Instructional Material	4,745.00				
90362.00	Printing & Stationery	50,043.00	54788.00			
	To Establishment Expenses					
4228910.00	Repairs to Building	-				
1368690.00	Electricity Charges	248,390.00				
82,851.00	Water Charges	81,080.00				
2078514.00	Cleaning Charges	1,002,142.00				
33,700.00	Gardening Charges	23,600.00				
0.00	Municipal Taxes	1,020,800.00				
2513109.00	Security Charges	1,673,408.00				
135600.00	Insurance on Building	244,000.00				
0.00	NBA Expenses	192,168.00				
0.00	Shifting Expenses	84,227.00				
18000.00	ISO Certification Charges	127,000.00	4696815.00			
	To Library Expenses					
275000.00	E-Books Expenses	375,000.00				
0.00	Library Books Expenses	7850.00				
473,557.00	Library Software License	397,927.00				
281,698.00	Library E-Journal	280,000.00				
169,627.00	Library Journal	142,729.00				
95464.00	Library News Paper	22,722.00	1226228.00			
500.00	To Fine and Penalties		0.00			
2156.00	To Interest on Tds		259.00			
440.00	To Misc. Expenses		7964.00			
1,119,169.19	To Depreciation		1187250.99			
1,651,283.23	To Excess of Income over Expenditure		12,211,144.07			
44,331,885.40	TOTAL		48,927,451.50	44,331,885.40	TOTAL	48,927,451.50

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As per our report of even date
FOR VIREN VASA & ASSOCIATES
Chartered Accountants
FRN : 111561W



Place : Mumbai
Date:

VIREN P. VASA
SR.Partner
M No : 034380

For CHETANA'S R.K. INSTITUTE OF MANAGEMENT & RESEARCH



S.S. Haldankar
(President)

S. M Chaudhari
(Secretary)