

## Introduction to Arthanaad

Arthanaad is the annual flagship event of Finance Core held in Chetana's by Chetana R.K Institute of Management and Research & Chetana's Institute of Management and Research, this prestigious event serves as a platform for students, faculty, and industry experts to engage in insightful discussions on contemporary financial topics. It fosters knowledge exchange, networking opportunities, and practical insights into the evolving world of finance, equipping participants with a deeper understanding of global market dynamics and innovations. Arthanaad'2025 featured a series of sessions, including keynote addresses and panel discussions, attracting prominent figures from the financial sector to share their expertise and inspire the next generation of finance professionals.

**Event Theme:** Financial Innovations: A Gateway to Global Markets



## Event Overview

The event titled "Financial Innovations: A Gateway to Global Markets" was a key highlight of Arthanaad'2025, organized by CRKIMR and CIMR. Held on 4th December 2025, the session brought together distinguished guests from the finance industry to explore how innovative financial tools and strategies are opening doors to international opportunities. The event commenced with a keynote address by the chief guest, followed by interactive discussions and a panel session moderated by industry experts. Attendees included students, faculty, and finance enthusiasts, who actively participated through Q&A segments.

- The chief guest was Mr. Piyush Shah, Chief Investment Officer (CIO) of ASK Hedge Solutions, a seasoned professional with over 25 years of experience in the Indian equity markets, particularly in fund management.
- Dr. Nehal Joshipura served as the moderator for the initial session, guiding the discourse on market evolution.

- The panel discussion was moderated by Mr. Chirag Shah and featured an esteemed lineup of panelists:
  - ❖ - Mr. Twinkle Dhamechha, Partner at IC RegFin Legal Partners LLP
  - ❖ - Mr. Ritesh Vohra, Managing Partner at Stoicap Ventures
  - ❖ - Ms. Hetal Kotak, Head Listing NSE IX
  - ❖ - Mr. Deepak Sharma, Chief Manager of TReDS at SBI

The agenda focused on the transformative role of financial innovations in global integration, covering topics such as market reforms, risk management, portfolio diversification, and the impact of initiatives like GIFT City.



### **Keynote Address by Chief Guest Mr. Piyush Shah**

Mr. Piyush Shah delivered an inspiring keynote, emphasizing India's commendable position in the global capital markets and its potential to drive national progress. He highlighted the pivotal 1991 economic reforms, which introduced liberalization and globalization, fundamentally altering the Indian economy. These reforms facilitated growth in banking, acquisitions, and other sectors, leading to exponential expansion in the capital markets.

Mr. Shah stressed that effective financial management is key to wealth creation. He discussed the high taxation on fixed deposit (FD) returns and advocated for alternatives like Alternative Investment Funds (AIFs) and Systematic Investment Funds (SIFs) to balance risk and return. He explained how these instruments provide risk-adjusted returns (RAR), even during uncertainties like the COVID-19 pandemic, by incorporating metrics such as the Sharpe Ratio, Sortino Ratio, and standard deviation to evaluate performance.

Further, Mr. Shah addressed the preference for equity investments over debt, recommending factor investing as a viable strategy. He elaborated on factors like momentum and low volatility, which have shown strong performance, and underscored the importance of portfolio diversification. He also emphasized the value of soft skills in the corporate world, such as integrity for accountability and responsibility and teamwork. On a global scale, he advised diversifying portfolios beyond India to gain international exposure, considering currency dynamics (e.g.,

rupees versus dollars). Mr. Shah urged a long-term perspective, cautioning against short-term growth temptations, and encouraged vigilance in adopting new products and risk calculation methods from global markets.



### **Insights from Moderator Dr. Nehal Joshipura**

Dr. Nehal Joshipura complemented the chief guest's address by tracing the evolution of financial markets from traditional to modern paradigms. She highlighted the rise of exotic financial products, such as those allowing investment in real estate, gold, or shares without direct ownership of physical assets. These innovations have democratized access, attracting a broader investor base and enhancing market liquidity.

In response to Dr. Joshipura's points, Mr. Shah reinforced the theme of efficient finance management, aligning it with the broader discussion on risk mitigation and sustainable growth.



### **Student Interaction and Q&A**

Following the keynote and moderator's inputs, the session transitioned into an engaging Q&A segment. Students posed thoughtful questions on topics ranging from market reforms to personal investment strategies, allowing for direct interaction with the speakers. This interactive element

enriched the learning experience, providing practical advice tailored to aspiring finance professionals.



### Panel Discussion: Innovations and Global Access

After a short break, the event resumed with a dynamic panel discussion moderated by Mr. Chirag Shah. The panelist Mr. Twinkle Dhamechha, Mr. Ritesh Vohra, Ms. Hetal Kotak, and Mr. Deepak Sharma delved into the role of Gujarat International Finance Tec-City (GIFT City) in facilitating global financial operations.

The discussion began with a historical perspective: Prior to GIFT City, fund managers faced challenges in raising global capital, often requiring overseas setups. The panelists explained how GIFT City has simplified this process, serving as a unified hub under the International Financial Services Centres Authority (IFSCA), which integrates 11 regulatory bodies.

Mr. Ritesh Vohra elaborated on the surge in capital-raising activities post-GIFT City, noting significant changes from earlier constraints. Mr. Deepak Sharma highlighted the empowering role of banking in economic transitions, crediting the RBI Governor's global recognition as the best in the world for fostering stability. He discussed how banks provide financial power to individuals and businesses, enabling broader economic participation.

The panel then explored strategies for Indian fintech firms to leverage IFSCA for seamless access to international capital and talent pools. Key recommendations included adopting regulatory-compliant innovations, fostering cross-border collaborations, and utilizing GIFT City's infrastructure for efficient fundraising and operations. The conversation underscored the need for adaptive policies to attract global talent and enhance India's position in international markets.



### **Conclusion and Vote of Thanks**

The event concluded with a vote of thanks delivered by the CEO Ma'am, expressing gratitude to the chief guest, moderators, panelists, and participants for their valuable contributions. The winners of Arthanaad'2025 were announced, recognizing student achievements.

Overall, the event "Financial Innovations: A Gateway to Global Markets" was a resounding success, providing attendees with actionable insights into global financial trends. It reinforced the importance of innovation, risk management, and international collaboration in shaping India's economic future, aligning perfectly with the objectives of Arthanaad'2025.